

# **State Collection Agency Licensing Board**

## **Meeting Minutes**

**February 10, 2026; 2:00 p.m. – 3:00 p.m. (virtual)**

### **In Attendance**

#### **Board Members**

Tony Salazar (Commissioner and Board Chairman); Eric Friedman; Sandra Holland; Shawn Kennedy; Tracy Rezvani

#### **Staff and Counsel, Office of Financial Regulation (OFR)**

Kat Hyland (Deputy Commissioner and Chair Alternate); Ayanna Daugherty (Senior Analyst and Board Administrator); Clifford Charland (Assistant Commissioner); Dana Allen (Assistant Commissioner); Arlene Williams (Director of Licensing); Monyette Johnson (Assistant Director of Licensing); Stacy Lewis (Financial Examiner); Meredith Merchant (Operations Director); Kenneth Krach (Advice Counsel)

#### **Public Attendees**

None

### **Agenda**

#### **Call to Order**

Mr. Tony Salazar, Commissioner of Financial Regulation and Board Chairman called the meeting to order at 2:01 p.m. and a quorum was established.

#### **Acknowledgements**

Mr. Salazar stated that the notice of the February 10, 2026 meeting was: (i) posted on the Dept. of Labor/Board website on January 15, 2026; and (ii) published in the Maryland Register on January 23, 2026. Additionally, Mr. Salazar stated the agenda for the February 10, 2026, meeting was posted on the Dept. of Labor/Board website on January 29, 2026.

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## **Approval of Minutes**

Mr. Salazar noted the minutes for the January 13, 2026 Board meeting had previously been circulated for review and asked for questions or comments. On Ms. Rezvani's motion, with a second from Mr. Friedman, the Board unanimously approved the January 13, 2026, minutes.

## **Recognition of Public Members and Comments**

There were no members of the public present.

## **Licensing Unit Report**

Ms. Monyette Johnson provided the Licensing Unit Report.

### **Pending Applications:**

Ms. Johnson advised the Board that the Licensing Unit had reviewed eighteen (18) pending applications with all the supporting materials and determined that these applicants met the requirements for licensure. Accordingly, Ms. Williams recommended that the Board grant a collection agency license to the following entities:

1. Aldridge Pite LLC (NMLS ID 2268394)
2. Morgan Properties Management Company LLC (NMLS ID 2645256)
3. Chesapeake Finance LLC (NMLS ID 1676919)
4. Hoff Solutions Inc. (NMLS ID 2280434)
5. Baltimore Rent Court Agents LLC (NMLS ID 2504241)
6. Abrahamsen Gindin LLC (NMLS ID 1901664)
7. Recovery, LLC (NMLS ID 2634663)
8. Beyond Green Solutions LLC (NMLS ID 2387018)
9. Shafer Law Firm Inc. (NMLS ID 2487066)
10. Speedy Kingz Recovery LLC (NMLS ID 2600469)
11. BBT & Recovery LLC (NMLS ID 1682685)
12. Summit Collection Services NJ LLC (NMLS ID 1705114)
13. Property Management People Inc. (NMLS ID 1674798)
14. Westminster Pillar Management LLC (NMLS ID 1860663)
15. Westminster Management LLC (NMLS ID 1677813)
16. Summerfield Investment Group LLC (NMLS ID 2536343)
17. Carmel Servicing LLC (NMLS ID 2748298)
18. Municipal Investments, LLC (NMLS ID 1679160)

On Ms. Rezvani's motion, with a second from Mr. Friedman, the Board voted unanimously to issue a license to the eighteen recommended applicants.

### **Surrender Licenses:**

There was one (1) collection agency licensee who surrendered their license in the past 30 days: DLJ Mortgage Capital Inc. (NMLS ID 1589)

## **Changes in Control:**

Ms. Johnson reported that there were fifteen (15) changes in control approvals in the past 30 days.

1. AKCP LLC (2410856)
2. Mission Lane LLC (1857501)
3. Notable Finance, LLC (1824748)
4. Aqua Finance, Inc. (1082164)
5. Solvent Point LLC (2082774)
6. NewRez LLC (3013)
7. MIA SHARE INC. (2490528)
8. United Guaranty Services, Inc. (128211)
9. Selene Finance LP (6312)
10. EnFin Corp. (2293461)
11. Aspen National Financial, Inc. (934555)
12. Figure Markets Credit LLC (2559612)
13. Glow Financial Services Inc. (2277799)
14. Aspen National Financial, Inc. (934555)
15. SUSA Holdings, LLC (2445282)

## **Totals of February 3, 2026:**

- Number of Collection Agency Licenses in the System: 993 \*
- Number of renewable licenses: 1,074
- Number of renewals requested: 976
- Number of renewals approved: 969

*(\*Note: this total includes licenses issued after November 1, 2025 not requiring renewal at this time and licenses approved at the January 13, 2026 Board meeting)*

## **Consumer Services Unit Report**

Ms. Stacy Lewis advised the Board that the Consumer Services Unit circulated its current report for Fiscal Year 2026 showing that as of 1/31/2026, 85 complaints have been received, 56 are open and 29 were closed.

## **Enforcement Unit Report**

Ms. Dana Allen advised the Board that there are nine (9) current/on-going collection agency cases in a pre-charge status.

## **Legislative Update**

Ms. Amy Hennen advised the Board that the 2026 Legislative Session is now in full effect. The Office of Financial Regulation (OFR) is testifying in opposition of House Bill 433, Business Regulation - Collection Agencies – Licensure Exemption for Property Managers, which directly affects SCALB.

She also advised that if any Board members are planning on testifying or potentially lobbying at any legislative hearings in any way, please let her know so she can notify the Legislative team as there is a process that needs to be completed prior to testifying.

Lastly, Ms. Hennen also advised of some other bills that are being presented during the Legislative Session that may be of interest to the Board members. Below are a few that were mentioned:

1. House Bill 103 - Consumer Protection - Consumer Contracts - Prohibited Waiver
2. House Bill 203 - Labor and Employment - Training Repayment Agreements – Prohibition
3. House Bill 1007- Commercial Financing - Small Business Truth in Lending Act

Mr. Eric Friedman also mentioned Senate Bill 577 - Vehicle Laws - Towing of Vehicles from Parking Lots - Civil Action for Nonpayment.

## **Federal Activities**

### **Medical Debt Bill Implementation**

Mr. Ken Krach advised that the Board of the Health Services Cost Review Commission's implemented repayment plan for hospitals, went into effect in November 2025. There are no new updates to report at this time.

### **CFPB**

Mr. Cliff Charland advised the Board that the CFPB still appears to be operating under normal conditions at this time, despite their recent budget and funding concerns. There are no other new updates to report currently.

### **FTC**

There are no new updates to report.

### **NACARA Update**

Ms. Stacy Lewis advised the Board that the NACARA will have their next quarterly meeting in March and anticipates having more updates after that time.

## **Additional Comments**

There were no additional comments.

## **Adjournment**

Mr. Salazar informed the Board that the next regular meeting is scheduled to be held on Tuesday, March 10, 2026, virtually, via video conference call.

On an unanimously approved motion, the meeting adjourned at 2:27 p.m.